

Payout of your pension if you move abroad

Your pension can be paid out if you move abroad permanently (does not apply if you move to Greenland or the Faroe Islands).

The following conditions must be met:

- You are no longer employed
- It has been more than three months since we received the latest contribution from your employer
- You are registered as having left Denmark in the CPR register and with the Danish Tax Agency – please do so at lifeindenmark.borger.dk or by contacting Borgerservice in the municipality where you last lived
- You are not planning to move back to Denmark.

How to apply for payout

You need to complete the form on the next page and send it to us together with a copy of a valid photo ID. This could be:

- Your passport
- National ID card with photo and date and place of birth
- EU driving licence

If money is to be paid into an account other than a NemKonto, your bank must confirm with a stamp and signature, either in the form or in a separate document.

Send the form and ID via pension.dk/en/contact or by post to PensionDanmark, Langelinie Allé 43, 2100 Copenhagen Ø, Denmark.

Useful to know

We deduct tax payable to the state before making a payout. Tax is 20 per cent for old age savings and 60 per cent for other savings.

We will not pay out savings of less than DKK 100.

When we pay the money into your NemKonto, we will inform Nets and the Danish Customs and Tax Administration (Skatteforvaltningen) of your CPR number and the amount. If we need to pay money to a foreign bank, we will also send the information you have written on the form.

Your insurance cover and your customer relationship with PensionDanmark will stop when your pension is paid out.

Complete the form on page 2.

